General Information

The University operates a Student Loans Scheme. The Director of Student Service administers the Scheme with the assistance of a Loans Committee. Loans are available to students who are experiencing financial difficulties that directly affect their ability to continue their study program.

Applications

Application forms are available from Reception, UniLife, Goodman Plaza or on our website www.scu.edu.au/studentloans. The Student Financial Officer will arrange an interview with you either in person or by telephone.

The applicant must complete section one of the Student Loan application form before the interview can take place.

Completed loan applications must be discussed personally with the Student Finance Officer who will consider all applications for approval (including requests for renegotiation of a loan or extension of a repayment period).

Unsuccessful applications for loans may, at the student's written request, be referred to the Director of Student Services.

Loan Categories

Level One: Emergency Loan: Maximum: $100 Guarantor: Not required
Repayment Period: 30 days or less.

This level is available to students who are experiencing unforseen short term financial hardship or who are in crisis.

Level Two: Standard Loan. Maximum $200 **Guarantor:** Not required
Level Two Loans may not be available to students who have failed to meet the requirements of the specified repayment schedule of a previous loan.

Level Three Loan: Internet Loan Maximum $300 **Guarantor:** Not required
Level Three Loans are to assist with setting up costs associated with Internet, students must provide all details, such as quoted and invoices to receive this loan.

Level Four: Standard Loan :Maximum $500 **Guarantor:** required for first time level four borrowers. Available to eligible students who are first time level four borrowers with a suitable guarantor and for students where a successful history of repayment of a previous level four loan and above loan can be demonstrated there is no requirement for a guarantor required.

Level Five: Practicum Loan Maximum $600 **Guarantor:** Required
Available to eligible students participating in practicum for a minimum of two weeks. Course details and dates are required.

Level Six: Standard Loan: Maximum $1500 **Guarantor:** Required
Available to eligible students where a successful history of repayment of a previous Level Four and above loan can be demonstrated.

Requests for further information and all correspondence relating to the Student loans Scheme should be directed to:

UniLife
Shop 10 Goodman Plaza
Southern Cross University
PO Box 157
Lismore NSW 2480

Telephone: (02) 6620 3220 Fax: (02) 6621 8058
Freecall: 1800 111 890 (External students only)
Email: studentloans@scu.edu.au

Southern Cross University

Student Loan Application Form

SECTION 1 — ALL DETAILS TO BE COMPLETED BY THE APPLICANT

SECTION A - PERSONAL DETAILS	
FAMILY NAME:	GIVEN NAME:
STUDENT ID NUMBER:	DATE OF BIRTH:
SEMESTER RESIDENTIAL ADDRESS:	
PERMANENT RESIDENTIAL ADDRESS:	
CONTACT TELEPHONE:	EMAIL:
CITIZENSHIP STATUS AUSTRALIAN CITIZEN ☐	PERMANENT RESIDENT ☐
STUDY DETAILS COURSE:	CURRENT STAGE:
PLEASE TICK: FULL TIME: ☐	PART TIME: ☐
INTERNAL: ☐	EXTERNAL: ☐

SECTION B – LOAN DETAILS	
LOAN REQUESTED: $	PERIOD OF LOAN:
PURPOSE OF LOAN REQUIRED AND HOW YOU BELIEVE YOU CAN REPAY THE LOAN:	
HAVE YOU PREVIOUSLY HAD A LOAN FROM SCU? YES ☐ NO ☐ IS IT FULLY PAID? YES ☐ NO ☐	

SECTION C- FINANCIAL DETAILS					
INCOME Total Fortnightly ($) (Please provide evidence)		**EXPENDITURE Total Fortnightly (S)**			
CENTRELINK PAYMENTS	$	RENT/BOARD	$	CHILD CARE	$
EMPLOYMENT INCOME	$	FOOD	$	CLOTHING	$
PARTNER'S INCOME	$	TRANSPORT	$	COURSE COSTS	$
FAMILY SUPPORT	$	MEDICAL	$	PHONE/ELECT.	$
SCHOLARSHIP/BURSARIES	$	NON SCU LOANS	$	ENTERTAINMENT	$
OTHER	$	BANKCARD	$	OTHER	$
		SUB TOTAL A:	$	**SUB TOTAL B:**	$
TOTAL INCOME (FORTNIGHT): $		**TOTAL EXPENDITURE EACH FORTNIGHT : $**			

CASH ASSETS	**AMOUNT**	**NAME OF INSTITUTION**
BANK	$	
BUILDING SOCIETY	$	
OTHER	$	
HAVE YOU PREVIOUSLY OR ARE YOU CURRENTLY INVOLVED IN BANKRUPTCY PROCEEDINGS? YES ☐ NO ☐		

DECLARATION: I hereby make application for a loan under the Special Assistance for Students Program and declare that the information furnished above is true and correct. I declare that if approved the loan provided will only be used for the prescribed purpose listed overleaf. I understand that loans provided on the basis of false or misleading information are void and become repayable immediately.

Signature: _____ Date: ____/____/____

SECTION 2 — TO BE COMPLETED BY THE STUDENT FINANCIAL ASSISTANCE OFFICER

OFFICE USE ONLY

COMMENTS

GUARANTOR INFORMATION

APPROVED LOAN AMOUNT: _____ PERIOD OF LOAN: _____ MONTHS

LESS ENROLMENT FEES FROM LOAN: _____ REPAYMENT TERMS:

LESS 'OTHER' FROM LOAN: _____ CENTREPAY ☐ INVOICE ☐

TOTAL AMOUNT PAYABLE: _____

Enrolment Fees Paid YES ☐ NO ☐

Student debtors clear YES ☐ NO ☐

Previous student loan YES ☐ NO ☐

Additional information:

SIGNED: Date Approved:

LOANS OFFICER